

LIST OF STAKEHOLDERS OF INSILCO LIMITED (UNDER VOLUNTARY LIQUIDATION) AS PREPARED UNDER REGULATION 30 OF THE INSOLVENCY & BANKRUPTCY BOARD OF INDIA (VOLUNTARY LIQUIDATION PROCESS) REGULATIONS, 2017

Insilco Limited ("**Company**"), a listed public company, initiated its voluntary liquidation with effect from June 25, 2021 as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**") read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 ("**VL Regulations**"). I, Ms. Kapila Gupta, have been appointed as the Liquidator of the Company with effect from 28 November 2022 in place of the erstwhile liquidator of the Company, Mr. Chandra Prakash.

The initiation of the voluntary liquidation process of the Company and my appointment as the Liquidator is pursuant to the requisite resolutions passed by the shareholders and creditors of the Company in accordance with the provisions of the Code.

The Company is under voluntary liquidation with effect from June 25, 2021 in accordance with Regulations 3(3) of the VL Regulations and I am exercising the powers of the liquidator as provided for under the provisions of the Code read with the VL Regulations, and any other laws as may be applicable for the time being in force in order to liquidate the Company.

A Public Announcement was published on June 30, 2021 by the erstwhile liquidator calling upon stakeholders to submit their claims. The Public Announcement was done in accordance with Regulation 14 of the VL Regulations, as per which the last date of submission of claims was July 25, 2021 (i.e. 30 days of the Liquidation Commencement Date).

The communications for initiation of Voluntary Liquidation, the appointment of the Liquidator and the consequent public announcement calling upon the stakeholders to submit their claims was also sent to the existing employees of the Company, creditors appearing in the record of the Company and various statutory and licensing authorities engaged with the Company. The said intimation has also been duly shared with the Registrar of Companies and the Insolvency & Bankruptcy Board of India. The intimation has also been uploaded on the website of the Company as well as the Bombay Stock Exchange. Further, a notice intimating the commencement of Voluntary Liquidation dated July 14, 2021 has also been issued to the Income Tax Department under Section 178(1) of the Income Tax Act, 1961.

Pursuant to the public announcement, claims have been received from various stakeholders from time to time, which have been verified and accordingly, on the basis of proofs of claims received, the below stated List of Stakeholders has been prepared in accordance with Regulation 30 of the VL Regulations.

LIST OF STAKEHOLDERS (as on July 14, 2025)

Sr. No.	Category	Particulars	Amount Claimed	Amount Admitted	Amount Rejected	Outstanding as on July 14, 2025
1.	Employee / Workman	Pradeep Kumar	30,72,464	30,72,464	-	-
2.	Employee / Workman	Anurag Srivastava	9,03,299	9,03,299	-	-
3.	Employee / Workman	Madan Gopal Sinha	8,61,119	8,61,119	-	-
4.	Employee / Workman	Rajeev Agarwal	4,66,806	4,66,806	-	-
5.	Employee / Workman	Punya Kumar Pandey	4,50,768	4,50,768	-	-
6.	Employee / Workman	Arun Kumar	3,96,824	3,96,824	-	-
7.	Employee / Workman	Ashok Kumar	3,46,460	3,46,460	-	-
8.	Employee / Workman	Vipin Kumar Chauhan	3,41,900	3,41,900	-	-
9.	Employee / Workman	Arbind Kumar	3,34,748	3,34,748	-	-
10.	Employee / Workman	Deepak Bhatnagar	3,06,027	3,06,027	-	-
11.	Employee / Workman	Sandeep Singh Negi	2,51,835	2,51,835	-	-
12.	Employee / Workman	Jaipal Singh Rawat	2,74,603	2,74,603	-	-
13.	Employee / Workman	Subhash Chand	2,55,230	2,55,230	-	-
14.	Employee / Workman	Satpal Singh	2,41,737	2,41,737	-	-
15.	Employee / Workman	Kunwar Dinesh Singh	1,59,379	1,59,379	-	-
16.	Employee / Workman	Siddhartha Verma	1,01,770	-	1,01,770	-
17.	Employee / Workman	Swati Surhatia	27,179	27,179	-	-
18.	Operational Creditor	Chaudhary Zulphekar Ali	72,053	72,053	-	-
19.	Operational Creditor	Central Depository Services (India) Limited	86,615	-	86,615	-

20.	Operational Creditor	Disda Securities Pvt Ltd	6,52,955	6,52,955	-	-
21.	Operational Creditor	Protectwell Securities Services	2,85,639	2,85,639	-	-
22.	Operational Creditor	UP Commercial tax department	17,32,742	-	17,32,742	-
23.	Operational Creditor	Chauhan Contractors	17,305	17,305	-	-
24.	Operational Creditor	BSE Limited	9,440	-	9,440	-
25.	Operational Creditor	Evonik Industries AG	27,34,309	-	27,34,309	-
Total			1,43,83,206	97,18,330	46,64,876	-

Notes:

1. All the creditors as reflecting in the above table, are unsecured creditors
2. This list of stakeholders has been prepared on the basis of proof of claims submitted and accepted in accordance with the VL Regulations and the records available with the Company. This list precludes creditors who did not submit their claims however were reflecting as creditors in the records of the Company.
3. For S. No 1-18, 20, 21 and 23, all outstanding claims after due verification have been paid from the existing cash balances in the Company.
4. For S. No. 19 and 22, the claim has been rejected on account of filling of incorrect claim form. A communication to this effect has also been sent by the liquidator.
5. For S. No. 24 and 25, the claim has not been admitted since all outstanding claims after due verification have been paid from the existing cash balances in the Company prior to the filing of the claim form. A communication to this effect has also been sent by the liquidator.
6. The aforementioned list of stakeholders is in supersession of all previous list of stakeholders as uploaded on the displayed on the website of the Company. Please note that the earlier lists of the stakeholders inadvertently omitted the name of certain stakeholders. The abovementioned list is the final list of stakeholders as on July 14, 2025.
7. The list of stakeholders, as modified from time to time, will be displayed and/or available for inspection in accordance with the provisions of VL Regulations.
8. With respect to equity shareholders of the Company, the proceeds, if any, received from the sale of assets will be distributed by the Liquidator in accordance with VL Regulations and Section 53 of the Code.

KAPIL A GUPTA
Digitally signed
by KAPIL A
GUPTA
Date:
2025.07.14
15:09:23 +05'30'

Kapila Gupta

Liquidator

Insilco Limited (under Voluntary Liquidation)

Ms. Kapila Gupta has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India

IP Registration No. IBBI/IPA-001/IP-P-02564/2021-2022/13955

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